

December 22nd, 2017

Christmas Comes Early!

...with a special distribution for the unitholders of Kipling Strategic Income Fund Series M of \$0.152, for a total 2017 distribution of \$0.472, which exceeded our annual target distribution of \$0.35.

The Kipling Strategic Income Fund ("Fund") was launched August 5, 2016 with a target annual distribution of \$0.35. In its first year (ended July 31, 2017), the Fund returned 5.8% for series M. The Fund invests in fixed income products inclusive of investment grade bonds, high yield, convertible debentures and preferred shares.

Please contact Alex Crookes at alex@ppwm.ca if you want further information on the Fund.

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